

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive (EU) 2014/65, as amended (“MiFID II”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No. 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No. 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

21 February 2024

SECURITAS TREASURY IRELAND DESIGNATED ACTIVITY COMPANY

Legal entity identifier (LEI): 635400BJYMDVAXBPJ960

Issue of €500,000,000 3.875 per cent. Fixed Rate Notes due 23 February 2030 (the “Notes”)

Guaranteed by Securitas AB (publ)

Legal entity identifier (LEI): 635400TTYKE8EIWDS617

**under the €5,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 13 February 2024, which constitutes a base prospectus for the purposes of the Prospectus Regulation as amended (the “Offering Circular”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Offering Circular in order to obtain all the relevant information. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular is available for viewing on the website of Euronext Dublin (<https://live.euronext.com/en/markets/dublin>) and during normal business hours at the registered office of the Issuer and from the specified office of the Issuing and Principal Paying Agent in Luxembourg.

- | | | | |
|----|-------|------------------------------------------------------------------------|--------------------------------------------------------|
| 1. | (i) | Issuer: | Securitas Treasury Ireland Designated Activity Company |
| | (ii) | Guarantor | Securitas AB (publ) |
| 2. | (i) | Series Number: | 38 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | | Specified Currencies: | Currency or Euro (€) |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Tranche: | €500,000,000 |
| | (ii) | Series: | €500,000,000 |
| 5. | | Issue Price: | 99.869 per cent. of the Aggregate Nominal |

- | | | | |
|-----|------|-----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6. | (i) | Specified Denominations: | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000 |
| | (ii) | Calculation Amount (in relation to calculation of interest on Notes in global form see Conditions): | €1,000 |
| 7. | (i) | Issue Date: | 23 February 2024 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | 23 February 2030 |
| 9. | | Interest Basis: | 3.875 per cent. Fixed Rate
(further particulars specified below) |
| 10. | | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 11. | | Change of Interest Basis: | Not Applicable |
| 12. | | Put/Call Options: | Change of Control Put
Issuer Call
Clean-Up Call
(further particulars specified below) |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | | |
|-----|-------|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| 13. | | Fixed Rate Note Provisions | Applicable |
| | (i) | Rate(s) of Interest: | 3.875 per cent. per annum payable in arrear on each Interest Payment Date |
| | (ii) | Interest Payment Date(s): | 23 February in each year, commencing on 23 February 2025 up to and including the Maturity Date |
| | (iii) | Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): | €38.75 per Calculation Amount |

- (iv) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form, see Conditions): Not Applicable
- (v) Day Count Fraction: Actual/Actual (ICMA)
- (vi) Determination Date(s): 23 February in each year
- (vii) Step Up Rating Change and/or Step Down Rating Change: Not Applicable
- (viii) Step Up Margin: Not Applicable
- 14. Floating Rate Note Provisions Not Applicable
- 15. Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 16. Notice periods for Condition 6(b): Minimum period: 30 days
Maximum period: 60 days
- 17. Issuer Call Applicable
 - (i) Optional Redemption Date(s): Any date from (and including) the Issue Date to (but excluding) the Maturity Date
 - Par Redemption Date(s): Any date from (and including) 23 November 2029 to (but excluding) the Maturity Date
 - (ii) Optional Redemption Amount and method, if any, of calculation of such amount(s): Make-Whole Redemption Amount (Non-Sterling)
 - (iii) Reference Bond: Bundersrepublik Deutschland DBR 0%, 15/02/30 (ISIN: DE0001102499)
 - (iv) Redemption Margin: 0.250 per cent.
 - (v) Quotation Time: 11.00 a.m. (CET)
 - (vi) If redeemable in part Not Applicable - the Notes are not redeemable in part
 - (a) Minimum Redemption Amount: Not Applicable

	(b) Maximum Redemption Amount:	Not Applicable
	(vii) Notice periods:	Minimum period: 15 days Maximum period: 30 days
	(viii) Clean-Up Call Option:	Applicable
18.	Final Redemption Amount:	€1,000 per Calculation Amount
19.	Investor Put:	Not Applicable
20.	Change of Control Put:	Applicable
21.	Early Redemption Amount payable on redemption for taxation reasons or on event of default or under the Clean-Up Call Option:	€1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	(a) Form of Notes:	
	Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event
		Notes shall not be physically delivered in Belgium, except to a clearing system, a depository or other institution for the purpose of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005.
	(b) New Global Note:	Yes
23.	Date board approval for issuance of Notes obtained:	2 February 2024
24.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
25.	Talons for future Coupons to be attached to definitive Notes:	No

Signed on behalf of **Securitas Treasury Ireland Designated Activity Company**

DocuSigned by:
Andreas Lindback
By:
4C213FDA89014B3...
Duly authorised

DocuSigned by:
Sean Grace
By:
B2B0295A20C644A...
Duly authorised

Signed on behalf of **Securitas AB (publ)**

DocuSigned by:
Andreas Lindback
By:
4C213FDA89014B3...
Duly authorised

DocuSigned by:
Sean Grace
By:
B2B0295A20C644A...
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- | | | |
|------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) | Listing and Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of Euronext Dublin and listed on the Official List of Euronext Dublin with effect from 23 February 2024. |
| (ii) | Estimate of total expenses related to admission to trading: | €1,000 |

2. RATINGS

Ratings: The Notes to be issued are expected to be rated as follows:

S&P: BBB

S&P is established in the EU and registered under Regulation (EC) No 1060/2009 (as amended) (the “CRA Regulation”).

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to BofA Securities Europe SA, Commerzbank Aktiengesellschaft, Crédit Industriel et Commercial S.A., Danske Bank A/S, DNB Bank ASA, Sweden Branch and UniCredit Bank GmbH (together, the “Joint Lead Managers”), so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer, the Guarantor and their respective affiliates in the ordinary course of business.

4. REASON FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Reasons for the offer and use of proceeds: General corporate purposes and repayment of existing debt

Estimated net proceeds: €498,095,000

5. YIELD (Fixed rate notes only)

Indication of yield: 3.90 per cent.

6. OPERATIONAL INFORMATION

- (i) ISIN: XS2771418097
- (ii) Common Code: 277141809
- (iii) CFI: DTFUFB, as set out on the website of the Association of National Numbering Agencies ("ANNA") or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: SECURITAS TREAS/3.875 MTN 20300223, as set out on the website of the Association of National Numbering Agencies ("ANNA") or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (vi) Delivery: Delivery against payment
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

- | | | |
|--------|-----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) | Method of distribution: | Syndicated |
| (ii) | If syndicated, names of Managers: | BofA Securities Europe SA
Commerzbank Aktiengesellschaft
Crédit Industriel et Commercial S.A.
Danske Bank A/S
DNB Bank ASA, Sweden Branch
UniCredit Bank GmbH |
| (iii) | Date of Subscription Agreement: | 21 February 2024 |
| (iv) | Stabilisation Manager(s) (if any): | BofA Securities Europe SA |
| (v) | If non-syndicated, name of relevant Dealer: | Not Applicable |
| (vi) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D Rules |
| (vii) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (viii) | Prohibition of Sales to UK Retail Investors: | Applicable |
| (ix) | Prohibition of Sales to Belgian Consumers: | Applicable |

8. **Benchmarks Regulation** Not Applicable