Securitas becomes leading security services supplier in Argentina

As part of the strategy to grow the business in Latin America, Securitas in Argentina has entered into an agreement to acquire 100 percent of the shares in Seguridad Argentina S.A. The acquisition has estimated sales in 2007 of MARS 84 (approximately MSEK 190). Enterprise value is estimated to MARS 28 (MSEK 63)

Seguridad Argentina S. A. is one of the four major players in security services in Argentina with 2.500 employees. The contract portfolio includes security services in the major Argentinean airports. Included in the acquisition is also one of a few authorized guard training centers.

With this acquisition Securitas will be the leading security services supplier in Argentina with approximately 7.000 employees and annual sales of MSEK 500.

This press release is also available at: www.securitas.com

Information:

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